NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all the Members of the Exchange

Circular No.	: NCDEX/TRADING-041/2024
Date	: September 20, 2024
Subject	: Modification in Premium/Discount structure of Guar Seed (Symbol: GUARSEED10) Futures Contract

Members are requested to note that the Exchange, as per SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding Modifications in the contract specifications of commodity derivatives contracts and SEBI/HO/CDMRD_DOP/P/CIR/2021/592 dated July 08, 2021 regarding Review of Advance Intimation timelines for modifications in the contract specifications of commodity derivatives contracts, has modified the premium / discount structure of Guar Seed (GUARSEED10) Futures Contract expiring in the month of December 2024 and thereafter w.e.f October 07, 2024**.**

Currently, Futures contracts in Guar Seed (GUARSEED10) expiring in the months of September 2024, October 2024, November 2024, December 2024, January 2025, February 2025 and March 2025 are available for trading and Futures contracts of Guar Seed (GUARSEED10) expiring in the month of April 2025 shall be available for trading with effect from October 01, 2024. The changes will be applicable for Guar Seed (GUARSEED10) Futures Contracts expiring in the month of December 2024 and thereafter from the beginning of day October 07, 2024.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note, as is notified on the Exchange Website under the Tab — "Products" and "Options->Products". Members and Participants are requested to kindly go through the same and get acquainted with the product launched and its trading and related process put in place by the Exchange.

Members are requested to take note of the following:

1. Summary of modifications in Premium/Discount for delivery location difference for Guar Seed (GUARSEED10) Futures Contracts expiring in the month of December 2024 and thereafter with effect from October 07, 2024 is given in **Annexure I.**

2. Existing Premium/Discount for delivery location difference for contracts expiring in the month of September 2024, October 2024, November 2024, and for contracts expiring in the month of December 2024, January 2025, February 2025, March 2025 and April 2025 till October 04, 2024 is given in **Annexure II.**

3. Modified Premium/Discount for delivery location difference for Guar Seed (GUARSEED10) Futures Contracts expiring in the month of December 2024 and thereafter with effect from October 07, 2024 is given in **Annexure III**.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of the Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange / Clearing Corporation shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Arun Yadav
Senior Vice President – Products

Encl: Annexures

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 2339
2. Customer Service Group by e-mail to: askus@ncdex.com

Annexure I: Summary of modifications in Premium/Discount for delivery location difference for Guar Seed (GUARSEED10) Futures Contracts

(Applicable for contracts expiring in the month of December 2024 and thereafter with effect from October 07, 2024)

<table>
<tr><th>Parameter</th><th colspan="2">Earlier Quality Specification</th><th colspan="2">Modified Quality Specification</th><th>Rationale</th></tr>
<tr><td rowspan="4">Premium/Discount for Delivery Location Difference GUARSEED10 (Jodhpur)</td><td>Bikaner</td><td>- ₹ 15/Quintal</td><td>Bikaner</td><td>- ₹ 35/Quintal</td><td rowspan="4">In order to align with the current market dynamics.</td></tr>
<tr><td>Nokha</td><td>- ₹ 15/Quintal</td><td>Nokha</td><td>- ₹ 35/Quintal</td></tr>
<tr><td>Sri Ganganagar</td><td>No Premium/Discount</td><td>Sri Ganganagar</td><td>No Premium/Discount</td></tr>
<tr><td>Deesa</td><td>- ₹ 120/Quintal</td><td>Deesa</td><td>- ₹ 120/Quintal</td></tr>
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Annexure II: Existing Premium/Discount for delivery location for Guar Seed (GUARSEED10) Futures Contracts

(Applicable for contracts expiring in the month of September 2024, October 2024 and November 2024, and also for the contracts expiring in the month of December 2024, January 2025, February 2025, March 2025 and April 2025 applicable till October 04, 2024)

Commodity (Basis Centre)	**Additional Delivery Centre**	**(+)Premium/ (-)Discount**
GUARSEED10 (Jodhpur)	Bikaner	- ₹ 15/Quintal
	Nokha	- ₹ 15/Quintal
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 120/Quintal

Annexure III: Modified Premium/Discount for delivery location for Guar Seed (GUARSEED10) Futures Contracts

(Applicable for contracts expiring in the month of December 2024 and thereafter with effect from October 07, 2024)

Commodity (Basis Centre)	Additional Delivery Centre	(+)Premium/ (-)Discount
GUARSEED10 (Jodhpur)	**Bikaner**	**- ₹ 35/Quintal**
	Nokha	**- ₹ 35/Quintal**
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 120/Quintal